

OLYMPIA FEDERAL SAVINGS

FINANCIAL STATEMENT OF CONDITION 2019

	March 31, 2019	March 31, 2018
ASSETS		
Cash on Hand and Due from Banks	13,843,013	18,929,255
Investment Securities	46,753,268	51,142,834
Loans Receivable	568,764,831	511,766,733
Accrued Interest Receivable	2,178,394	1,997,997
Federal Home Loan Bank Stock	2,393,300	1,619,500
Real Estate Owned	90,298	90,298
Premises & Equipment Less Depreciation	17,453,923	18,279,078
Bank Owned Life Insurance	23,393,679	22,864,218
Other Assets	774,493	679,832
TOTAL ASSETS	675,645,199	627,369,745
LIABILITIES AND NET WORTH		
Deposits	529,350,876	504,520,674
Borrowed Funds	39,943,453	21,943,453
Accrued Expenses and Other Liabilities	6,583,315	5,363,126
TOTAL LIABILITIES	575,877,644	531,827,253
Net Worth/Capital	99,767,555	95,542,492
TOTAL LIABILITIES & NET WORTH	675,645,199	627,369,745

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). Core and total capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the FDIC determines whether a savings association is operating in a safe and sound manner. As of March 31, 2019, the association's capital requirements and capital available were as follows:

2019	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Common equity tier 1 risk-based capital ratio	19,185,000	4.50%	23.55%	100,394,000	81,209,000
Tier 1 risk-based capital ratio	25,580,000	6.00%	23.55%	100,394,000	74,814,000
Total risk-based capital ratio	34,107,000	8.00%	23.91%	101,937,000	67,830,000
Leverage ratio (tier 1 capital to adjusted total assets)	26,640,000	4.00%	15.07%	100,394,000	73,754,000

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