

OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2020

	March 31, 2020	March 31, 2019
ASSETS		
Cash on Hand and Due from Banks	67,594,965	13,843,013
Investment Securities	41,521,628	46,753,268
Loans Receivable	594,474,560	568,764,831
Accrued Interest Receivable	2,194,354	2,178,394
Federal Home Loan Bank Stock	2,850,400	2,393,300
Real Estate Owned	75,000	90,298
Premises & Equipment Less Depreciation	16,686,172	17,453,923
Bank Owned Life Insurance	23,922,934	23,393,679
Other Assets	890,849	774,493
TOTAL ASSETS	750,210,862	675,645,199
LIABILITIES AND NET WORTH		
Deposits	589,358,211	529,350,876
Borrowed Funds	49,943,453	39,943,453
Cash Flow Hedges	1,922,228	-
Accrued Expenses and Other Liabilities	6,166,930	6,583,315
TOTAL LIABILITIES	647,390,822	575,877,644
Net Worth/Capital	102,820,040	99,767,555
TOTAL LIABILITIES & NET WORTH	750,210,862	675,645,199

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). As of March 31, 2020 the association's capital requirements and capital were as follows:

2020	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Community Bank Leverage Ratio	64,860,445	9.00%	14.42%	103,900,000	39,039,555

Effective January 1, 2020, the Association elected to use the Community Bank Leverage Ratio ("CBLR") framework as provided for in the Economic Growth, Regulatory Relief and Consumer Protection Act.

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